

Date: November 10, 2025

To,
Corporate Relation Department
BSE Limited
1st Floor, PJ Towers,
Dalal Street, Mumbai - 400001

Ref: BSE Scrip Code - 544453

Sub: Outcome of the Board Meeting held on Monday, November 10, 2025,

Ref: Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Monday, November 10, 2025, has, inter alia, considered and approved the following items:

1. The Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2025, along with the Limited Review Report issued by the Statutory Auditors. A copy of the Unaudited Financial Results and Limited Review Report are enclosed herewith as **Annexure A**.
2. Appointment of M/s. AKA & Associates, (ICSI Unique Code: S2024MH992000), Practicing Company Secretaries, as the Secretarial Auditor of the Company, for a period of Financial Year 2025-26.

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the Secretarial Auditor is enclosed as **Annexure - B**.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M and concluded at 4.45 P.M.

The above information is also available on the Company's website at <https://www.monarchconsultants.in/>

Kindly take this on your record.

Thanking You.

For and on behalf

Monarch Surveyors and Engineering Consultants Limited

(Formerly known as Monarch Surveyors and Engineering Consultants Private Limited)

Dattatraya Mohaniraj Karpe

Managing Director

DIN: 01155398

Enclosure: Annexure A & B

MONARCH

Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Monarch Surveyors and Engineering Consultants Limited,
Monarch House, B. T. Kawde Road,
Ghorpadi, Pune-411036.

We have reviewed the accompanying statement of Unaudited Financial Results of **Monarch Surveyors and Engineering Consultants Limited** (the "Company"), for the half year ended September 30, 2025 (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results has not been prepared in all material respects in accordance with the applicable Accounting Standard specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder



and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

As stated in Note 6 of the Statement, financial information relating to the half year ended September 30, 2024 and half year ended March 31, 2025 prepared in accordance with AS 25 by the Management have not been subjected to an audit or review by us.

Our conclusion on the Statement is not modified in respect of this matter.



For C. R. Sagdeo & Co.,
Chartered Accountants
FRN : 108959W



Place: Pune
Date: 10.11.2025

CA. Piyush V. Luthra
Partner
M. No.: 109127
UDIN: 25174863BMKSEI2884

Statement of Unaudited Assets and Liabilities as at 30th September, 2025

(₹ In Lakhs)

Sr No.	Particulars	For the Half Year Ended September 30, 2025	For the Year Ended March 31, 2025
		Unaudited	Audited
I	<u>EQUITY AND LIABILITIES:</u>		
1	Shareholders funds		
(a)	Share Capital	1,415.60	1,040.60
(b)	Reserves and Surplus	19,510.11	9,858.55
		20,925.71	10,899.15
2	Non-Current Liabilities		
(a)	Long Term Borrowings	1,147.39	1,089.97
(b)	Deferred Tax Liabilities (Net)	94.42	
(c)	Other Long Term Liabilities	163.59	186.92
		1,405.40	1,276.90
3	Current Liabilities		
(a)	Short Term Borrowings	178.75	338.56
(b)	Trade Payables	865.78	1,708.97
	(i) Total Outstanding dues of Micro and Small Enterprises	201.59	370.46
	(ii) Total Outstanding dues of Other than Micro and Small Enterprises	664.19	1,338.51
(c)	Other Current Liabilities	1,017.61	272.13
(d)	Short Term Provisions	346.70	329.52
		2,408.84	2,649.18
	Total	24,739.94	14,825.23
II	<u>ASSETS:</u>		
1	Non-Current Assets		
(a)	Property, Plant & Equipment and Intangible Assets	4,244.68	4,225.31
	(i) Property, Plant & Equipment	4,198.22	4,184.09
	(ii) Intangible Assets	46.45	41.22
(b)	(b) Long Term Loans and Advances	211.00	145.00
(c)	(c) Deferred Tax Assets	-	62.12
(d)	(d) Other Non-Current Assets	13,038.50	5,582.19
		17,494.18	10,014.62
2	Current Assets		
(a)	Trade Receivables	5,299.40	3,962.69
(b)	Cash and Bank Balances	732.36	571.11
(c)	Short Term Loans and Advances	466.98	63.48
(d)	Other Current Assets	747.02	213.32
		7,245.76	4,810.60
	Total	24,739.94	14,825.23

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 10.11.2025
UDIN No. : 25174863BMKSEI2884

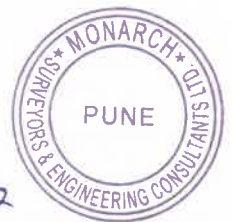


For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe *Sanjay B. Vidwans*

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date: 10.11.2025

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date: 10.11.2025



CS Naman K...
CS Naman K...
Company Secretary
Place: Pune
Date: 10.11.2025

Supriya Chougule
Supriya Chougule
Chief Financial Officer
Place: Pune
Date: 10.11.2025

Statement of Unaudited Financial Results for the Period Ended 30th September, 2025

(₹ In Lakhs)

Sr No.	Particulars	Half Year Ended			Year Ended
		30.09.2025	30.09.2024	31.03.2025	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited
I)	Revenue from Operations	7,319.78	5,069.21	10,344.41	15,413.62
II)	Other income	159.51	69.81	82.66	152.47
III)	Total Income (I + II)	7,479.28	5,139.02	10,427.07	15,566.09
IV)	Expenses:				
a.	Operating Charges	2,931.67	2,051.05	4,656.83	6,707.88
b.	Employee benefits expense	1562.26	1,159.47	1,390.88	2,550.35
c.	Finance Cost	98.51	102.12	96.47	198.60
d.	Depreciation and amortization expenses	237.45	178.34	211.74	390.09
e.	Other expenses	637.29	352.40	692.65	1,045.04
V)	Total Expenses	5,467.18	3,843.39	7,048.57	10,891.96
VI)	Profit Before Exceptional, Extraordinary Item and Prior Period Items (III - V)	2,012.11	1,295.63	3,378.50	4,674.13
VII)	Exceptional Items	-	-	-	-
VIII)	Profit before extraordinary items and tax (VI - VII)	2,012.11	1,295.63	3,378.50	4,674.13
IX)	Extraordinary Items	-	-	-	-
X)	Profit Before Tax (VIII - IX)	2,012.11	1,295.63	3,378.50	4,674.13
XI)	Tax expense :				
a.	Current tax	425.08	237.47	895.06	1,132.53
b.	Previous Period's tax	-	14.53	-	14.53
c.	Deferred tax charge / (credit)	156.54	79.73	-35.87	43.86
XII)	Total tax expense	581.62	331.72	859.19	1,190.91
XIII)	Profit for the year (X - XII)	1,430.49	963.91	2,519.30	3,483.22
XIV)	Earnings per equity share :				
1)	Basic (in ₹)	10.11	6.81	17.80	24.61
2)	Diluted (in ₹)	10.11	6.81	17.80	24.61

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 10.11.2025
UDIN No. : 251748638MKSEI2884

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date: 10.11.2025

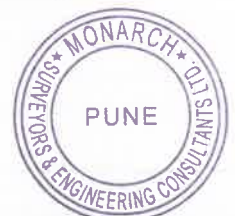
Sanjay B. Vidwans

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date: 10.11.2025



CS Naman Kaur
CS Naman Kaur
Company Secretary
Place: Pune
Date: 10.11.2025

Supriya Chougule
Supriya Chougule
Chief Financial Officer
Place: Pune
Date: 10.11.2025



Statement of Unaudited Cash Flow Statement for the Period Ended 30th September, 2025

Sr No.	Particulars	(₹ In Lakhs)	
		For the Year Ended September 30, 2025	For the Year Ended March 31, 2025
		Unaudited	Audited
A	Cash Flow From Operating Activities:		
	Profit/(loss) Before Tax	2,012.11	4,674.13
Add:	Depreciation	237.45	390.09
	Interest & Financial Charges	98.51	198.60
	Gratuity Provision	(37.49)	32.79
Less:	Interest and Dividend Income	(142.53)	(148.45)
	Profit on Sale of Assets	(0.02)	-
	Operating profit before Working Capital Changes	2168.03	5147.16
	(Increase)/ Decrease in Trade Receivables	(1,336.71)	(2,976.51)
	(Increase)/ Decrease in Other Current Assets	(533.70)	447.30
	(Increase)/ Decrease in Other Long Term Loans and Advances	(66.00)	-
	(Increase)/ Decrease in Other Short Term Loans and Advances	(403.50)	13.76
	Increase/(Decrease) in Trade Payables	(843.19)	737.38
	Increase/(Decrease) in Other Current Liabilities	745.48	53.80
	Increase/(Decrease) in Short Term Provisions	17.18	172.93
	Increase/(Decrease) in Other Long Term Liabilities	14.16	(3.50)
	Net Cash Flow from Operating Activities	(238.26)	3,592.32
	Taxes Paid	(425.08)	(1,147.05)
	Net Cash Flow from Operating Activities	(663.34)	2,445.27
B	Cash Flow from Investing Activities		
Add:	Interest and Dividend Income	142.53	148.45
	Sale of fixed Assets	0.61	-
Less:	Purchase of Fixed Assets and WIP	(257.41)	(1,530.37)
	(Increase)/ Decrease in Other Non Current Assets	(7,456.31)	(1,477.86)
	Net Cash Flow from Investing Activities	(7,570.58)	(2,859.79)
C	Cash flow from Financing Activities		
Add:	Term loan taken - Short Term	(159.81)	31.05
	Term loan taken - Long Term	57.42	101.18
	Proceeds from Issue of Equity Shares	9375.00	-
Less:	Interest & Charges	(98.51)	(198.60)
	Issue Expenses Related to IPO	(778.92)	-
	Net Cash flow from Financing Activities	8395.17	(66.37)
	Net Increase/(Decrease) in cash and cash equivalents	161.25	(480.89)
	Cash and Cash equivalents as on 01-04-2025 (Op. Bal)	571.11	1052.00
	Cash and Cash equivalents as on 30.09.2025 (Cl. Bal)	732.36	571.11
	Cash and Cash components		
	Balance with Bank	425.09	263.90
	Fixed Deposits	301.24	300.00
	Cash in hand	6.03	7.21
	Total	732.36	571.11

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 10.11.2025
UDIN No. : 25174863 BMKSEI2884

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants
Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 10.11.2025

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 10.11.2025



Sanjay B. Vidwans

Sanjay B. Vidwans
Chief Financial Officer
Place: Pune
Date : 10.11.2025

Supriya Chougule
Place: Pune
Date : 10.11.2025



Notes forming part of the Unaudited Financial Results for the half year ended on September 30, 2025.

1. The Unaudited Financial Results for the half year ended September 30, 2025 of the Company has been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2025 The Statutory auditors of the Company has carried out Limited Review of these Unaudited Financial Results.
2. The Unaudited Financial Results of the Company for the half year ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015
3. The Company operates in single segment of engineering services and survey. Hence, no separate segment disclosures is required under AS 17 "Segment Reporting".
4. The Company has completed Initial Public Offering (IPO) of its 37,50,000 Equity Shares by way of Fresh Equity Shares at a price of 250 per share. The Company's Equity Shares got listed on SME Platform of BSE Limited on July 29, 2025. Accordingly, the financial results for the half year ended on September 30, 2025 have been prepared in accordance with SEBI (LODR) Regulation, 2015.
5. The equity shares of the company are listed on SME Stock Exchange as referred in Chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of Unaudited Financial Results vide notification dated 16th February 2015 issued by the Ministry of Corporate Affairs.
6. On July 29, 2025, the equity shares of the Company got listed on BSE Limited (BSE SME Platform) Accordingly, these are the first half year results after the listing of the shares and consequently, comparative numbers of the half year ended September 30, 2024 and half year ended March 31, 2025 were not subjected to audit or limited review by the statutory auditor of the Company and the Unaudited Financial Results for the half year ended September 30, 2024 and half year ended March 31, 2025 have been extracted from the audited financial statements for the year ended March 31 2025. However, Management has exercised necessary due diligence in preparing the financial results of these periods.
7. Further, the figures for the half year ended March 31, 2025 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2025 and unaudited half year ended September 30, 2024.
8. EPS has been calculated on weighted average basis for the shares outstanding and the EPS mentioned for half year have not been annualised.



9. The figures of the previous periods/year have been re-grouped, reclassified and rearranged, wherever necessary, to confirm to the current periods presentation.

Place: Pune

Date: 10.11.2025

For and on behalf of the Board

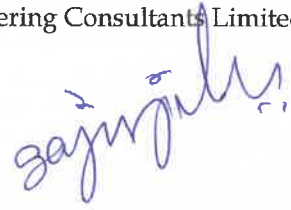
Monarch Surveyors and Engineering Consultants Limited

For C. R. Sagdeo & Co.
Chartered Accountants
FRN No.108959 W


CA Piyush K. Luthra
Partner
M. No.:174863



Dattatraya M. Karpe
Managing Director
DIN:01155398



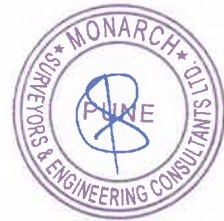
Sanjay B. Vidwans
Whole Time Director
DIN:01176275



CS Naman Kaur
Company Secretary



Supriya Chougule
Chief Financial Officer



Annexure- B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr No.	Particulars	Details for Secretarial Auditor
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of M/s. AKA & Associates, (ICSI Unique Code: S2024MH992000), Practicing Company Secretaries, as the Secretarial Auditor of the Company, for a period of Financial Year 2025-26.
2	Date of Appointment/ Cessation (as applicable) and term of appointment	Appointed by the Board of Directors at its meeting held on November 10, 2025, for the Financial Year 2025 - 26.
3	Brief profile (in case of appointment)	<p>Amit Kumar Agarwal is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and has been in practice since 2016. He comes with 10+ years of vast experience and has developed strong expertise in corporate laws, Governance, and compliance matters.</p> <p>He is the founder of M/s. AKA & Associates, a Pune based peer-reviewed firm of Company Secretaries (ICSI Unique Code: S2024MH992000), recognized in accordance with the guidelines prescribed by the Institute of Company Secretaries of India.</p> <p>The firm specializes in providing comprehensive corporate advisory and compliance solutions, including:</p> <ul style="list-style-type: none">• Secretarial Audit & Corporate Governance• Corporate Certifications• Advisory under Company Law & FEMA• Other allied legal, regulatory, and• Corporate compliance services.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	NA