

Monarch Surveyors and Engineering Consultants Limited
(Formerly Known as Monarch Surveyors and Engineering Consultants Private Limited)

CIN - U 45203 PN 1999 PLC 013830

Balance Sheet as on 31st March 2025

(In ₹ Lakhs)			
PARTICULARS	Note No.	As on 31.03.2025	As on 31.03.2024
I. EQUITY AND LIABILITIES:			
(1) Shareholders funds			8.60
(a) Share Capital	1	1,040.60	
(b) Reserves and Surplus	2	9,858.55	7,407.33
(2) Non-Current Liabilities			988.80
(a) Long Term Borrowings	3	1,089.97	
(b) Other Long Term Liabilities	4	186.92	157.64
(3) Current Liabilities			307.52
(a) Short Term Borrowings	5	338.56	
(b) Trade Payables	6	1,708.97	971.59
(i) Total Outstanding dues of Micro and Small Enterprises		370.46	340.88
(ii) Total Outstanding dues of Other than Micro and Small Enterprises		1,338.51	630.71
(c) Other Current Liabilities	7	272.13	218.33
(d) Short Term Provisions	8	329.52	156.59
TOTAL		14,825.23	10,216.39

II. ASSETS:

(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets	9	4,225.31	3,085.03
(i) Property, Plant & Equipment		4,184.09	3,059.12
(ii) Intangible Assets		41.22	25.91
(b) Long Term Loans and Advances	10	145.00	145.00
(c) Deferred Tax Assets	11	62.12	105.98
(d) Other Non-Current Assets	12	5,582.19	4,104.33
(2) Current Assets			986.19
(a) Trade Receivables	13	3,962.69	
(b) Cash and Bank Balances	14	571.11	1,052.00
(c) Short Term Loans and Advances	15	63.48	77.24
(d) Other Current Assets	16	213.32	660.62
TOTAL		14,825.23	10,216.39

Notes to accounts and Significant Accounting Policies

35

As per our separate report of even date attached

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Piyush

CA Piyush V. Dathra
Partner
M. No. : 174863
Place: Pune
Date : 05.06.2025
UDIN No. : 251748638MKSAL2081

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 05.06.2025

Sanjay B. Vidwans

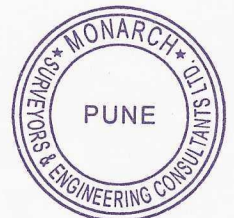
Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 05.06.2025

CS Naman Kaur

CS Naman Kaur
Company Secretary
Place: Pune
Date : 05.06.2025

Supriya

Supriya Chougule
Chief Financial Officer
Place: Pune
Date : 05.06.2025



Monarch Surveyors and Engineering Consultants Limited
(Formerly Known as Monarch Surveyors and Engineering Consultants Private Limited)
CIN - U 45203 PN 1999 PLC 013830
Statement of Profit and Loss for the year ended on 31st March 2025

		(In ₹ Lakhs)	
PARTICULARS	Note No.	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
1. INCOME			
Revenue from Operations	17	15,413.62	13,949.18
Other Income	18	152.47	165.54
TOTAL INCOME		15,566.09	14,114.72
2. EXPENSES			
Operating Charges	19	6,707.88	6,710.20
Employee Benefits Expenses	20	2,550.35	1,791.47
Depreciation and Amortisation Expenses	21	390.09	236.95
Finance Cost	22	198.60	114.01
Other Expenses	23	1,045.04	1,169.38
TOTAL EXPENSES		10,891.96	10,022.00
Profit Before Exceptional, Extraordinary Item and Prior Period Items		4,674.13	4,092.72
Add: Prior Period Item		-	46.47
Profit Before Tax (PBT)		4,674.13	4,046.25
Tax Expenses		1,132.53	1,025.57
Current tax		14.53	1.70
Previous Year Tax		43.86	23.60
Deferred tax charge/(credit)			
Profit from Continuing Operations		3,483.22	2,995.37
Earning Per Share			
I) Basic (In Rupees)		33.47	28.79
II) Diluted (In Rupees)		33.47	28.79
Face Value Per Share		10	10

Notes to accounts and Significant Accounting Policies 35

As per our separate report of even date attached

For C. R. Sagdeo & Co.
Chartered Accountants
F.R.No. : 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 05.06.2025
UDIN No. : 25174863BMKSAI2081



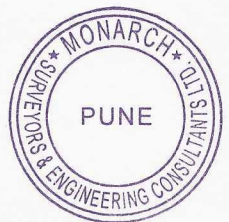
For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 05.06.2025

Sanjay B. Vidwans

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 05.06.2025



Supriya S. Chougule

CS Naman Kaur
Company Secretary
Place: Pune
Date : 05.06.2025

Supriya S. Chougule
Supriya S. Chougule
Chief Financial Officer
Place: Pune
Date : 05.06.2025

Monarch Surveyors and Engineering Consultants Limited
(Formerly Known as Monarch Surveyors and Engineering Consultants Private Limited)
CIN - U 45203 PN 1999 PLC 013830

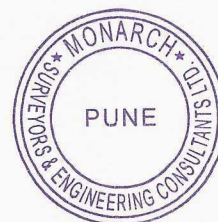
Cash Flow Statement for the period ended 31st March 2025

Cash flows are reported using the indirect method, whereby net profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of one year or less, which are subject to an insignificant risk of changes in value.

		(In ₹ Lakhs)	
PARTICULARS		31.03.2025	31.03.2024
A	Cash flow from Operating Activities		
	Profit before Taxation and Extraordinary items	4,674.13	4,092.72
	Exceptional & Extraordinary items	.00	1.70
Add :	Depreciation	390.09	236.95
	Interest & Financial Charges	198.60	114.01
	Loss on Sale of Assets	-	5.56
	Gratuity Provision	32.79	44.01
Less :	Interest and Dividend Income	(148.45)	(165.24)
	Operating profit before Working Capital Changes	5,147.16	4,329.71
	(Increase)/Decrease in Trade Receivables	(2976.51)	(267.11)
	(Increase)/Decrease in Other Current Assets	447.30	269.96
	(Increase)/Decrease in Other Short Term Loans and Advances	13.76	6.50
	Increase/(Decrease) in Trade Payables	737.38	75.99
	Increase/(Decrease) in Other Current Liabilities	53.80	35.04
	Increase/(Decrease) in Short Term Provisions	172.93	99.80
	Increase/(Decrease) in Other Long Term Liabilities	(03.50)	157.64
	Net Cash Flow from Operating Activities	3,592.32	4,707.52
	Taxes Paid	(1147.05)	(1249.98)
	Net Cash Flow from Operating Activities	2,445.27	3,457.54
B	Cash Flow from Investing Activities		
Add :	Interest and Dividend Income	148.45	165.24
	Sale of fixed Assets	.00	19.72
Less :	Purchase of Fixed Assets and WIP	(1530.37)	(1755.42)
	(Increase)/Decrease in Other Non Current Assets	(1477.86)	(1371.70)
	Net Cash Flow from Investing Activities	(2859.79)	(2942.17)
C	Cash flow from Financing Activities		
Add :	Term loan taken - Short Term	31.05	165.77
	Term loan taken - Long Term	101.18	678.05
Less :	Interest & Charges	(198.60)	(114.01)
	Term loan Repayment Short Term	-	(378.12)
	Net Cash flow from Financing Activities	(66.37)	351.69
	Net Increase/(Decrease) in cash and cash equivalents	(480.89)	867.30
	Cash and Cash equivalents as on 01-04-2024 (Op. Bal)	1,052.00	184.70
	Cash and Cash equivalents as on 31.03.2025 (Cl. Bal)	571.11	1,052.00

Sajinjali S. Janani



	(In ₹ Lakhs)	
	31.03.2025	31.03.2024
PARTICULARS		
Cash and Cash components	263.90	276.91
Balance with Bank	300.00	774.29
Fixed Deposits	7.21	.80
Cash in Hand		
	571.11	1,052.00

Total

As per our separate report of even date attached

For C. R. Sagdeo & Co.
Chartered Accountants
Firm Regn. No. 108959W

Piyush

CA Piyush V. Luthra
Partner
M. No. : 174863
Place: Pune
Date : 05.06.2025
UDIN No. : 25174863BMKSAI2081

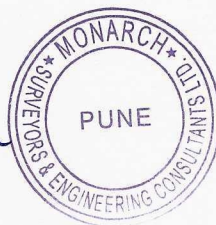
For and on behalf of the Board
Monarch Surveyors and Engineering Consultants Limited

Dattatraya M. Karpe

Dattatraya M. Karpe
Managing Director
DIN: 01155398
Place: Pune
Date : 05.06.2025

Jamun Kaur

CS Nandini Kaur
Company Secretary
Place : Pune
Date : 05.06.2025



Sanjay B. Vidwans

Sanjay B. Vidwans
Whole Time Director
DIN: 01176275
Place: Pune
Date : 05.06.2025

Supriya S. Chougule

Supriya S. Chougule
Chief Financial Officer
Place : Pune
Date : 05.06.2025



PARTICULARS	As on 31.03.2025	As on 31.03.2024
1 SHARE CAPITAL		
Authorised Capital		
2,50,00,000 Shares of Rs. 10/- each (Previous Year 1,00,000 Shares of Rs. 100/- each)	2,500	100
TOTAL	2,500	100
Issued, Subscribed and Fully Paid-Up Equity Capital		
1,04,06,000 Equity Shares of Rs. 10/- each fully paid up (Previous Year 8600 Equity Shares of Rs. 100/- each)	1,040.60	8.60
TOTAL	1,040.60	8.60

1.1 The reconciliation of the number of shares outstanding is set out below

Equity Shares at the beginning of the year	8,600	8,600
Split of shares from Face Value of Rs.100/- to Face Value of Rs.10/-	86,000	-
Add: Bonus Shares Issued During the year	1,03,20,000	-
Equity Shares at the end of the year	1,04,06,000	8,600

1. Terms/rights attached to equity shares:

- i. The company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote
- ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after

distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

2. Company does not have any Revaluation Reserve.

3. The Company on June 6, 2024 has done Sub-division of Equity Share of our Company having face value of Rs. 100 each into Equity Shares of Rs. 10 each.

Pursuant to the subdivision the authorised share capital of the Company is as follows:

"The authorised share capital of our Company is Rs. 250000000 divided into 250000000 Equity Shares of Rs. 10 each"

4. The company has allotted 10320000 Bonus Equity Shares made on August 20, 2024 in ratio of 120:1 i.e., 120 (One Hundred and Twenty) fully paid-up Equity Shares for every 1 (One) share held, out of free reserves.

The details of Shareholders holding more than 5% shares

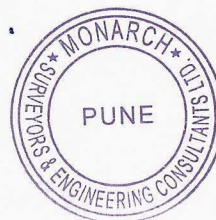
Name of the Shareholder	2024-2025		2023-2024	
	No. of Equity Shares	Equity Shares %	No. of Equity Shares	Equity Shares %
Sanjay Bhalchandra Vidwans	25,59,290	24.59%	2,149	24.99%
Dattatray Mohaniraj Karpe	25,59,290	24.59%	2,149	24.99%
Bhartesh Rajkumar Shah	25,59,290	24.59%	2,149	24.99%
Sunil Shrikirishna Bhalerao	25,59,290	24.59%	2,149	24.99%
Total	1,02,37,160	98.36%	8,596	99.96%

Details of shares held by promoters:-
As at 31 March, 2025

Name of the Shareholder	No. of Equity Shares	Equity Shares %	% Change during the year
Sanjay Bhalchandra Vidwans	25,59,290	24.59%	24.57%
Dattatray Mohaniraj Karpe	25,59,290	24.59%	24.57%
Bhartesh Rajkumar Shah	25,59,290	24.59%	24.57%
Sunil Shrikirishna Bhalerao	25,59,290	24.59%	24.57%
Total	1,02,37,160	98.38%	98.29%

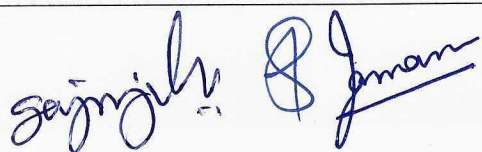
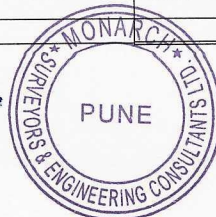
Sanjay Bhalchandra Vidwans

\$ Jaman



PARTICULARS	As on 31.03.2025	As on 31.03.2024
2 RESERVES AND SURPLUS	As on 31.03.2025	As on 31.03.2024
(a) <u>General Reserve</u>		
As per Last Balance Sheet	464.42	464.42
Add: Addition during the year	-	-
Closing Balance	464.42	464.42
(b) <u>Profit & Loss Account</u>		
Opening Balance	6,942.91	3,947.53
Add: Profit for the year	3,483.22	2,995.37
Less : Bonus Share Issued	(1032.00)	-
Closing Balance	9,394.13	6,942.91
TOTAL	9,858.55	7,407.33
3 LONG TERM BORROWINGS	As on 31.03.2025	As on 31.03.2024
<u>Secured Loans</u>		
a Term Loan	1,428.53	1,296.31
From Banks		
Less: Current Maturities of Long Term Borrowings	338.56	307.52
	1,089.97	988.80
TOTAL	1,089.97	988.80

S.No	Nature of facility	Lender	Tenure end date	Nominal Interest Rate (%)	As At 31-03-2025	As At 31-03-2024
1	Term Loan	HSBC	19-Jul-22	9.7%-Floating	-	193.20
2	Vehicle Loan	Bank of Baroda	31-May-26	8.9%-Floating	4.74	8.44
3	Vehicle Loan	Bank of Baroda	31-Aug-26	8.9%-Floating	14.70	23.99
4	Vehicle Loan	Bank of Baroda	31-Aug-26	8.9%-Floating	4.91	8.03
5	Vehicle Loan	Bank of Baroda	31-Aug-26	8.9%-Floating	4.91	8.03
6	Vehicle Loan	Bank of Baroda	31-Dec-26	12.1%-Floating	7.32	8.80
7	Vehicle Loan	Bank of Baroda	31-Dec-26	12.1%-Floating	13.49	16.22
8	Vehicle Loan	Bank of Baroda	28-Feb-27	10.79%-Floating	7.81	11.11
9	Vehicle Loan	HDFC Bank	31-Jan-28	8.55%-Floating	4.01	5.70
10	Vehicle Loan	Janata Bank	31-Mar-30	8.5%-Floating	4.62	5.33
11	Vehicle Loan	Union bank of India	31-Aug-29	8.02%-Floating	5.90	7.83
12	Vehicle Loan	Union bank of India	31-May-24	9%-Floating	-	0.09
13	Vehicle Loan	Union bank of India	31-May-24	9%-Floating	-	0.06
14	Vehicle Loan	Union bank of India	31-Aug-26	10.7%-Floating	1.96	4.36
15	Vehicle Loan	Union bank of India	31-Mar-28	7.4%-Floating	4.56	5.60
16	Vehicle Loan	Union bank of India	31-May-28	7.4%-Floating	6.07	7.38
17	Vehicle Loan	Union bank of India	31-Jan-29	7.25%-Floating	12.37	14.45
18	Vehicle Loan	Union bank of India	31-Oct-29	8.45%-Floating	7.03	8.16
19	Vehicle Loan	Union bank of India	31-Oct-29	8.45%-Floating	7.03	8.16
20	Vehicle Loan	Union bank of India	31-Oct-29	8.45%-Floating	7.20	8.36
21	Vehicle Loan	Union bank of India	31-Mar-30	9.09%-Floating	7.60	8.72
22	Vehicle Loan	Union bank of India	31-Mar-30	9.09%-Floating	7.60	8.72
23	Vehicle Loan	Union bank of India	31-Aug-28	7.4%-Floating	15.07	18.01
24	Vehicle Loan	Union bank of India	31-Aug-28	7.4%-Floating	13.13	15.69
25	Vehicle Loan	Union bank of India	31-Jul-28	7.4%-Floating	2.57	3.98
26	Vehicle Loan	Union bank of India	31-Jul-29	8.02%-Floating	14.20	16.40
27	Secured Loan	Union bank of India	31-Dec-30	11.75%-Floating	458.83	539.69
28	Secured Loan	Bank of Baroda	31-Jul-26	8.9%-Floating	30.25	36.19
29	Secured Loan	Janata Bank	31-Mar-30	7.09%-Floating	8.00	9.25
30	Secured Loan	Union bank of India	31-Jul-30	9.3%-Floating	90.53	111.41
31	Secured Loan	Union bank of India	31-Dec-30	9.3%-Floating	111.82	134.32
32	Secured Loan	Union bank of India	31-Dec-29	8.75%-Floating	31.70	40.64
33	Vehicle Loan	Union bank of India	31-May-31	9%-Floating	26.19	-
34	Vehicle Loan	Bank of Baroda	31-Oct-27	9%-Floating	10.13	-
35	Vehicle Loan	Bank of Baroda	31-Oct-27	9%-Floating	10.13	-
36	Vehicle Loan	Bank of Baroda	31-Oct-27	9%-Floating	12.53	-
37	Vehicle Loan	Bank of Baroda	31-Oct-27	9%-Floating	12.53	-
38	Vehicle Loan	Janata Bank	31-Dec-31	9%-Floating	29.15	-
39	Term Loan	HSBC	30-Apr-29	8.94%-Floating	177.94	-
40	Term Loan	HSBC	31-Jul-29	9%-Floating	239.97	-
Total					1,428.53	1,296.31
Less: Current maturities of long term borrowings					(338.56)	(307.52)
Total					1,089.97	988.80

PARTICULARS	As on 31.03.2025	As on 31.03.2024
4 OTHER LONG TERM LIABILITIES	As on 31.03.2025	As on 31.03.2024
Long Term Gratuity Payable	186.92	157.64
TOTAL	186.92	157.64
5 SHORT TERM BORROWINGS	As on 31.03.2025	As on 31.03.2024
a Current Maturities of Long Term Debt	338.56	307.52
TOTAL	338.56	307.52

* Working Capital loans from HSBC Bank representing Secured Over Draft Facility of Rs. 2,60,00,000/- primarily secured by Exclusive charge on a Building situated on CTS No. 434/1PT, S. No. 50/2A(NEW), 50/2/1/1(OLD), Near Kawade Petroleum, Nanai Baug, Ghorpadi, Pune - 411036 & Exclusive charge on a Flat No. 1 on Stilt Floor, Flat No. 3 on First Floor and Flat No. 5 on Second Floor, Plot No. 67, CTS No. 259/B/67, Final Plot No. 581/67, Shivprasad (Panmala) CHSL, Rujeta Apartments Condominium, Dattawadi, Pune - 411030 & charge on current assets.

6 TRADE PAYABLES

Particulars	As on 31.03.2025	As on 31.03.2024
Trade Payable	370.46	340.88
(a). Total outstanding dues of Micro, Small and medium Enterprises	1,338.51	630.71
(b). Total outstanding dues of other than Micro, Small and Medium Enterprises referred above	1,708.97	971.59
Total		

Note No. 6.1 Ageing Schedule of Trade Payable is as below
As on Mar 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME	-	368.23	2.23	-	.00	370.46
Undisputed dues-Other	-	1,299.61	14.21	24.69	-	1,338.51
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total Trade Payable	.00	1,667.83	16.44	24.69	.00	1,708.97

As at March 31, 2024

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME	-	302.07	38.81	-	-	340.88
Undisputed dues-Other	-	594.91	24.14	11.12	.54	630.71
Disputed dues-MSME	-	-	-	-	-	-
Disputed dues-Other	-	-	-	-	-	-
Total Trade Payable	.00	896.98	62.96	11.12	.54	971.59

7 OTHER CURRENT LIABILITIES

- a Statutory Dues Payable
b Advances Received from Customers
c Gratuity Payable
d Salary Payable
e Directors Remuneration Payable

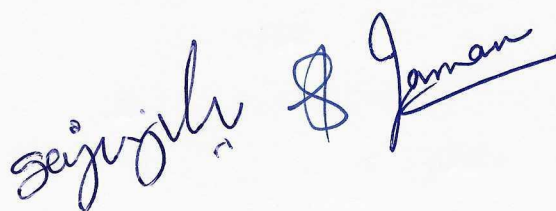
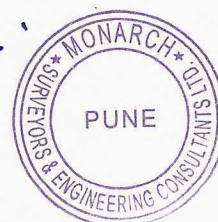
As on 31.03.2025	As on 31.03.2024
20.80	16.43
73.56	56.35
17.21	11.68
144.00	119.52
16.56	14.34
272.13	218.33

TOTAL**8 SHORT TERM PROVISIONS**

- a Provisions for Expenses

As on 31.03.2025	As on 31.03.2024
329.52	156.59
329.52	156.59

TOTAL

Depreciation Schedule for FY 2024-25

Note No - 9 Property, Plant and Equipment and Intangible Assets									
Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1st April 2024	Additions	Disposals/ Impairment	Balance as at 31 March, 2025	Balance as at 1st April 2024	Depreciation charge for the year	On disposals/ Impairment	Balance as at 31 March, 2025	Balance as at 31 March 2024
I. Property Plant & Equipments									
Land & Buildings	470.12	.00	.00	470.12	35.11	5.81	.00	429.21	435.01
Computers	389.03	167.83	.00	556.86	201.65	113.08	.00	242.13	187.38
Furniture and Fixtures	152.75	79.29	2.39	229.65	39.73	14.46	2.39	177.85	113.02
Vehicles	507.61	160.43	48.01	620.03	170.92	62.73	48.01	434.39	336.69
Plant & Machinery	2316.21	1032.31	53.89	3294.63	401.43	164.01	53.89	2783.08	1914.78
Tools & Equipment	78.39	58.95	.00	137.33	6.16	13.75	.00	117.42	72.23
Total Property Plant & Equipments	3914.11	1498.81	104.29	5308.63	855.00	373.84	104.29	4184.09	3059.12
II. Intangible Assets									
Softwares	61.07	31.56	.00	92.63	35.15	16.25	.00	41.22	25.91
Total Intangible Assets	61.07	31.56	.00	92.63	35.15	16.25	.00	41.22	25.91
Total	3975.18	1530.37	104.29	5401.26	890.15	390.09	104.29	4225.31	3085.03

Sanjiv Kumar

Jaman



PARTICULARS	As on 31.03.2025	As on 31.03.2024
10 LONG TERM LOANS AND ADVANCES	As on 31.03.2025	As on 31.03.2024
a Others Advances	145.00	145.00
TOTAL	145.00	145.00
11 DEFERRED TAX Asset	As on 31.03.2025	As on 31.03.2024
Deferred Tax Asset	62.12	105.98

In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income.

Particulars	As on 31.03.2025	As on 31.03.2024
Deferred Tax Liabilities:		
Difference in WDV of fixed assets as per tax books and financial books	222.94	147.74
On expenditure deferred in the books but allowable for tax purposes	12.94	2.56
Total (A)	235.88	150.30
Deferred Tax Liabilities There on	59.37	36.80
Deferred Tax Assets:		
Provision for compensated absences, gratuity and other employee benefits	40.81	95.55
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	20.81	151.17
Total (B)	61.62	246.72
Deferred Tax Assets There on	15.51	60.40
Charge / (Credit) to statement of profit and loss account	43.86	(23.60)
Less: Deferred tax assets already recognised	105.98	129.58
Net Deferred Tax Assets/(Liabilities)	62.12	105.98

12 OTHER NON CURRENT ASSETS	As on 31.03.2025	As on 31.03.2024
a Security Deposits	2,092.53	1,372.74
b Deposit (Fixed Deposit) - Maturing more than 3 months	1315.96	226.12
c Deposits Under Lien as Security against Gurantees and Overdraft	1,466.80	1,743.25
d Earnest Money Deposit (EMD)	540.29	595.60
e Retention	166.62	166.62
TOTAL	5,582.19	4,104.33

13 TRADE RECEIVABLES	As on 31.03.2025	As on 31.03.2024
Particulars		
Undisputed-considered good	3,304.62	680.46
Undisputed-considered doubtful	-	-
Disputed-considered good	-	-
Disputed-considered doubtful	-	-
Unbilled Reveune Receivable	658.08	305.73
Total	3,962.69	986.19

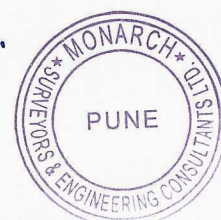
Note No. 13.1 (a) Trade Receivables ageing schedule

As at Mar 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered	-	3,184.04	61.98	42.10	7.19	9.30	3,304.62
Undisputed-considered	-	-	-	-	-	-	-
Disputed-considered good	-	-	-	-	-	-	-
Disputed-considered	-	-	-	-	-	-	-
Unbilled Reveune	658.08	-	-	-	-	-	658.08
Total Trade Receivables	658.08	3,184.04	61.98	42.10	7.19	9.30	3,962.69



Saini & Jaman



PARTICULARS		As on 31.03.2025					As on 31.03.2024
As at March 31, 2024							
Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered	-	277.99	363.10	27.03	12.14	.19	680.46
Undisputed-considered	-	-	-	-	-	-	-
Disputed-considered good	-	-	-	-	-	-	-
Disputed-considered	-	-	-	-	-	-	-
Unbilled Reveune	305.73	-	-	-	-	-	305.73
Total Trade Receivables	305.73	277.99	363.10	27.03	12.14	.19	986.19

14 CASH AND CASH EQUIVALENT

As on 31.03.2025 As on 31.03.2024

a	Balance with Banks	263.90	276.91
b	Cash in Hand	7.21	.80
c	Fixed Deposit *	300.00	774.29
TOTAL		571.11	1,052.00

* All Fixed Deposit having maturity less than 3 months

15 SHORT TERM LOANS AND ADVANCES

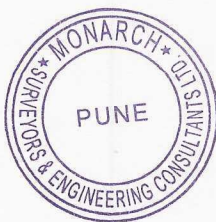
As on 31.03.2025 As on 31.03.2024

a	Advances to staff	24.97	23.14
b	Advances to Vendors	38.51	54.10
TOTAL		63.48	77.24

16 OTHER CURRENT ASSETS

As on 31.03.2025 As on 31.03.2024

a	Balance with Government Authorities		
	-With GST Authorities	10.03	292.92
	-With Income Tax Authorities	67.83	251.81
b	Other Assets	41.43	63.50
c	Prepaid Expenses	90.19	47.89
d	Accrued Interest	3.83	4.49
TOTAL		213.32	660.62



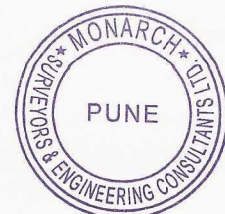
zainjaly & Jaman

Notes on Financial Statements for the period ended on 31st Mar 2025

(In ₹ Lakhs)

PARTICULARS		For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
17	REVENUE FROM OPERATIONS		
	Revenue From Operations		
	Sales of Services	15,061.27	13,848.04
	Unbilled Revenue(Net)	352.35	101.13
	Closing Balance	658.08	305.73
	Less: Opening Balance	(305.73)	(204.60)
	Revenue From Operations	15,413.62	13,949.18
18	OTHER INCOME		
	Interest Income on Fixed Deposit	138.52	128.24
	Interest Income on Income Tax Refund	9.92	37.00
	Other Income	4.02	.31
	TOTAL	152.47	165.54
19	Operating Charges		
	Technical Consultancy	3,551.59	3,785.05
	Professional Charges	452.94	
	Materials	17.38	52.48
	Support Services	181.20	228.54
	Sub-Contracting Charges	1,223.21	1,823.92
	Direct Job Cost	1,280.80	811.85
	Labour Cess	.75	8.36
	TOTAL	6,707.88	6,710.20
20	EMPLOYEE BENEFIT EXPENSES		
	Salaries	2,120.99	1,410.74
	Director's Remuneration	276.20	254.65
	Staff Welfare Expenses	27.92	22.56
	Contribution to Provident Funds and Other Funds	92.45	59.50
	Gratuity	32.79	44.01
	TOTAL	2,550.35	1,791.47
21	DEPRECIATION AND AMORTISATION EXPENSES		
	Depreciation on Property, Plant & Equipment and Tangible Assets	373.84	229.69
	Depreciation on Intangible Asset	16.25	7.26
	TOTAL	390.09	236.95
22	FINANCIAL COST		
	Bank Interest	152.46	77.98
	Bank Charges	46.14	36.03
	TOTAL	198.60	114.01



PARTICULARS	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
23 OTHER EXPENSES		
Audit Remuneration	12.58	6.50
Computer Repairs & Maintenance	4.68	2.27
Conveyance Allowance	9.87	13.51
CSR Activity expenses	38.32	92.37
Office & General Expenses	126.34	127.64
Insurance	38.44	33.85
Membership and Subscription	61.72	67.90
PF Administrative Charges	4.19	3.69
Postage and Telegrams	4.78	2.65
Printing and Stationary	109.70	121.86
Loss on sale of asset	-	5.56
Professional Fees	302.41	171.99
Rent, Rates and Taxes	166.33	113.14
Telephone Expenses	14.79	15.61
Building Repairs and Maintenance	6.56	7.13
Vehicle Repairs and Maintenance	48.08	26.95
Security Service Charges	23.16	18.57
Sundry Balances Written Off	55.62	311.75
Sales and Tender Expenses	8.02	23.27
Exhibition Expenses	9.25	2.06
Advertisement Expenses	.20	1.10
TOTAL	1,045.04	1,169.38



Monarch Surveyors and Engineering Consultants Limited

Notes on Financial Statements for the period on 31st Mar 2025

24 CONTINGENT LIABILITIES AND COMMITMENTS

(In ₹ Lakhs)

Particulars

As on 31.03.2025 As on 31.03.2024

Claimes against company not acknowledge as debt
Bank Gurantees against performance/security/EMD
Contigent Liability*
- Under Good & Services Act FY 2022-23
- Under Good & Services Act FY 2024-25
- Legal Cases FY 2024-25
Total

1,612.30 1,303.80
- 35.45
283.57 -
32.44 -
1,928.30 1,339.25

25 Payments to Auditors

Particulars

As on 31.03.2025 As on 31.03.2024

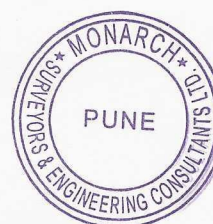
For Statutory Audit
For Other Services
Total

9.25 6.50
3.33 -
12.58 6.50

26 Ratios Analysis

Ratios	Numerator	Denominator	2024-25	2023-24	Variance
(a)Current Ratio	Current Assets	Current Liabilities	1.82	1.68	8.19%
	Increased due to increase in Sundry Debtors				
(b) Debt-Equity Ratio	Total Liabilities	Total Equity	0.36	0.38	-4.61%
	Reduced due to increase in Equity				
(c) Debt Service Coverage Ratio,	Net profit after tax+Non Cash expenses+Interest	Interest+Instalments paid	12.08	17.55	-31.20%
	Reduced due to increase in borrowings				
(d) Return on Equity Ratio	Profit for the year	Average Total Equity	0.38	0.51	-24.85%
	Reduced due to increase in Capital				
(e) Inventory turnover ratio (a) Manufacturing	COGS (RM+Spare+Manu+Wage+FG Change Inventory+Dep)	Finished Goods Inventory	NA	NA	NA
(e) Inventory turnover ratio (b) Trading	COGS (Trading Cost)	Trading inventory	NA	NA	NA
(f) Trade Receivables turnover ratio	Sales	Average Trade Recivable	6.23	17.39	-64.18%
	Reduced due to increase in sundry debtors				



(g) Trade payables turnover ratio	Purchases	Average Trade Payables	5.00	7.19	-30.37%
	Reduced due to reduction in sundry creditors				
(h) Net capital turnover ratio	Sales	Net Current Assets	7.13	12.43	-76.10%
	Reduced due to increase in current assets				
(i) Net profit ratio	PAT	Sales	0.23	0.21	5.24%
	Increased Due to increase in Volume of Projects				
(j) Return on Capital employed	Profit before Tax and Finance Cost	Total Assets - Current Liabilities	0.40	0.49	-18.55%
	Reduced due to increase in total assets and current liabilities				
(k) Return on investment	Income generated form Invested Funds	Investments	NA	NA	NA

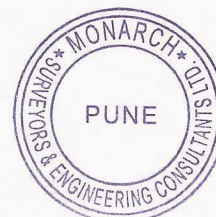
27 CORPORATE SOCIAL RESPONSIBILITY:

As per section 135 of the Companies Act, 2013, a Corporate Social responsibility (CSR) Committee has been formed by the Company. The proposed areas for CSR activities, as per the CSR policy of the Company are promotion of education, rural development activities, medical facilities, employment and ensuring environmental sustainability which are specified in Schedule VII of the Companies Act, 2013. Expenditure incurred under Section 135 of the Companies Act, 2013 on CSR activities are as below:

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
(i) Amount Required to be spent by the Company during the year (as per the provision of S. 135 of the Companies Act, 2013 read with rules thereon)	38.32	14.71
(ii) Amount of Expenditure Incurred	38.32	54.41
(iii) Shortfall, if any, at the end of the year	-	(0.10)
(iv) Total of Previous Years Shortfall	-	39.60
(v) Reason for Shortfall	-	-
(vi) Details of Related Party Transactions in CSR	-	-
(vii) Provision made for CSR and Movements therein	-	-
Nature of CSR Activities		
The Company has made contributions to Registered Trusts / Institutions inter-alia involved in the activities specified in Schedule VII of the Companies Act, 2013 and having an established track record of more than 3 years		

Sr. No.	Particulars	For the year ended 31st March 2025		For the year ended 31st March 2024	
		CSR expenditure to be incurred	Yet to be Expensed out	CSR expenditure to be incurred	Yet to be Expensed out
a	Opening Balance	(0.10)	-	39.60	39.60
	Gross amount required to be spent by the company during the year	38.32	-	14.71	14.71
b	Amount Spent during the year on :	38.22		54.41	-

Signature of S. J. Jaman



28 Related Party Disclosure

(A) Related Parties and their relationship :

I. Key Management Personnel [Para 3(d) of AS-18]:

1	Dattatraya Mohaniraj Karpe	Managing Director
2	Sanjay Bhalchandra Vidwans	Whole Time Director
3	Bhartesh Rajkumar Shah	Whole Time Director
4	Sunil Shrikrishna Bhalearo	Whole Time Director
5	Usha Sunil Kokare	Executive Director
6	Anil Sadashiv Shelar	Independent Director
7	Sakharam Bhagwanrao Tamsekar	Independent Director
8	Sanjay Bhaskarrao Mahashabde	Independent Director
9	CS Naman Kaur	Company Secretary
10	Supriya S. Chougule	Chief Financial Officer

II. Enterprises/Personnel under Significant Influence of Key Management Personnel and their Relatives [Para 3(e) of AS-18]:

1	Dhaval Sunil Bhalearo	Son of Director
2	Ashlesh Dattatraya Karpe	Son of Director
3	Tanvi Bhartesh Shah	Daughter of Director
4	Sakshi Bhartesh Shah	Daughter of Director
5	Samruddhi Sunil Bhalearo	Daughter of Director
6	Palvi Sanjay Vidwans	Daughter of Director
7	Sumedh Sanjay Vidwans	Son of Director
8	Anuja Dhaval Bhalearo	Daughter-in-law of Director
9	Mounarch Tech Solutions & Systems Pvt Ltd	An enterprise having significant influence of KMP

[Handwritten signatures and initials]



Related Parties Transactions:		Nature of Transaction	Nature of Transaction	Amount of transaction in Rs.				Outstanding Balance as at 31st March, 2025	Outstanding Balance as at 31st March, 2024
				During year ended 31st March, 2025		During year ended 31st March, 2024			
				Receipt	Payment	Receipt	Payment		
	Sanjay Bhalchandra Vidwans								
	Bhartesh Rajkumar Shah		-	62.78	-	63.66	3.74	3.59	
	Dattatraya Mohaniraj Karpe		-	62.78	-	63.66	3.74	3.59	
	Sunil Shrikrishna Bhalearo		-	62.78	-	63.66	3.74	3.59	
	Usha Sunil Kokare		-	25.08	-	9.38	1.58	0.71	
	Anil Sadashiv Shelar		-	1.80	-	-	-	-	
	Sanjay Bhaskarrao Mahashabde		-	1.20	-	-	-	-	
	Supriya S. Chougule		-	11.35	-	8.88	0.93	0.72	
	CS Naman Kaur		-	2.96	-	2.96	0.23	0.23	
	Dhaval Sunil Bhalearo		-	12.85	-	9.62	0.80	2.00	
	Ashlesh Dattatraya Karpe		-	17.33	-	16.55	1.09	2.72	
	Tanvi Shah		-	4.73	-	8.80	0.36	0.32	
	Sakshi Bhartesh Shah		-	-	-	2.67	-	-	
	Samruddhi Sunil Bhalearo		-	4.73	-	2.00	0.36	0.36	
	Palvi Sanjay Vidwans		-	-	-	3.44	-	-	
	Sumedh Sanjay Vidwans		-	4.73	-	1.20	0.36	0.36	
	Anuja Dhaval Bhalearo		-	12.04	-	15.40	0.72	1.60	
			-	3.08	-	-	0.24	-	
			-	-	-	10.10	-	-	
	Mounarch Tech Solutions & Systems Pvt Ltd		-	176.52	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	
			-	-	-	-	-	-	

Sanjay Bhalchandra Vidwans

Sumedh Sanjay Vidwans

Anuja Dhaval Bhalearo



Monarch Surveyors and Engineering Consultants Limited

Notes on Financial Statements for the period ended on 31st Mar 2025

(In ₹ Lakhs)

PARTICULARS	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
-------------	----------------------------------	----------------------------------

29 Disclosure under AS 15 -Employee Benefits

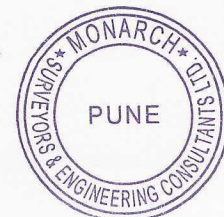
As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below:

Actuarial Assumptions		
Discounting Rate	6.73%	7.32%
Salary Escalation Rate	9.00%	9.00%
Expected Rate of Return on Assets	6.73%	7.32%
Employee Turnover/Withdrawal Rate	5.00%	1.00%
Retirement Age	60 Years	60 Years

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
I - Expenses recognized in the statement of Profit & Loss a/c for the year ended 31st March		
1 Current service cost	44.58	18.03
2 Interest cost	12.00	9.17
3 Expected return on plan assets	(2.79)	(2.89)
4 Past Service Cost	-	-
5 Net Actuarial Losses/(Gains) Recognised during the period	(20.99)	(19.69)
6 (Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures	-	-
6 Unrecognised Asset due to Limit in Para 58(B)	-	-
7 Total Expenses recognised in Profit and Loss account	32.79	4.63
II - (Net Asset)/liability recognized in the Balance sheet as at 31st March		
1 Current Benefit Obligation	17.21	11.68
2 Non - Current Benefit Obligation	186.92	157.64
3 (Asset)/Liability Recognised in the Balance Sheet	204.13	169.32
III - Change in Defined Benefit Obligation during the Period		
1 Present value of defined benefit obligation at the beginning of the year	169.32	125.32
2 Current Service cost	44.58	18.03
3 Interest cost	12.00	9.17
4 Actuarial (Gains) / Losses	(21.77)	19.35
5 Benefits payments	-	(2.56)
6 Present value of defined benefit obligation at the end of the year	204.13	169.32
IV - Change in Fair value of Plan Assets during the Period		
1 Plan assets at the beginning of the year	39.41	39.43
2 Expected return on plan assets	2.79	2.89
3 Contributions by Employer	-	-
4 Actual Benefit paid	-	(2.56)
5 Actuarial Gains / (Losses)	(0.77)	(0.34)
6 Plan assets at the end of the year	41.43	39.41

Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

[Handwritten signatures]



Monarch Surveyors and Engineering Consultants Limited

Notes on Financial Statements for the period ended on 31st Mar 2025

(In ₹ Lakhs)

PARTICULARS	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
-------------	----------------------------------	----------------------------------

Defined Contribution Plan

Contribution to provident fund is made monthly and charged to revenue on accrual basis.

Defined Benefit Plan

Defined Benefits in the form of Gratuity are considered as defined obligations and are provided for on the basis of

an Actuarial Valuation, as at the date of Balance Sheet. The Company has taken Insurance cover for payment of

gratuity to its regular Employees and partly payments made to LIC are treated as part of plan Assets.

30	<u>EARNINGS PER SHARE (EPS)</u>	As at 31.03.2025	As at 31.03.2024
	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	3,483	2,995
	Weighted Average number of equity shares used as denominator for calculating EPS	1,04,06,000	1,04,06,000
	Nominal Value of Equity Shares	10	10
	Basic and Diluted Earnings per share (In Rupees)	33.47	28.79

31 Other statutory information:

a) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

b) The Company does not have any transactions with companies struck off.

c) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

d) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

e) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

f) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)

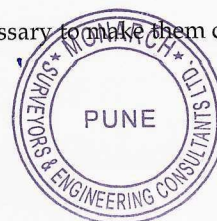
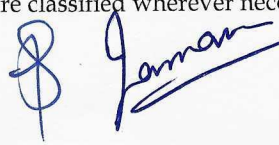
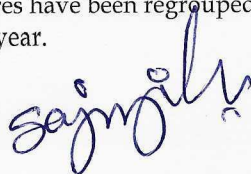
g) The Company has used the borrowings for the specific purpose for which it was taken.

i) The Company is not declared wilful defaulter by and bank or financial institution or lender during the period.

32 In the opinion of the Board, any of the Assets, other than property, plant & equipment have a value on realization in the ordinary course of business, atleast equal to the amount at which they are stated in the Balance Sheet. The provision other known liabilities is adequate and not in excess of what is required.

33 The accounts of certain loans and advances given/ received, bank accounts are however, subject to formal confirmations/ reconciliations and consequent adjustments, if any. The management does not expect any material difference affecting the current year's financial statements on such reconciliation/ adjustments.

34 Previous year's figures have been regrouped or re classified wherever necessary to make them comparable with those of the current year.



CORPORATE INFORMATION

Monarch Surveyors and Engineering Consultants Ltd (Formerly Known as Monarch Surveyors and Engineering Consultants Pvt. Ltd.) (or "the company") was incorporated in 1999 having its registered office at "Monarch House", CTS No. 434/1, Near Kawade Petrol Pump, Hadapsar (NV) Haveli, Pune-411036 is carrying on the business of providing civil engineering consultancy services including but not limited to Land Surveying, Topographic and other engineering surveying using modern techniques, Engineering design, Detailed Project Report, Cost Estimates, Financial & Economic appraisal, Project Management Consultancy, Town planning, Land use and E-governance portal services for aiding government in planning civil construction jobs of all type including roads, bridges, buildings, Railways, City Planning, etc.

1 Basis of Preparation of Financial Statements

The Company follows the mercantile system of accounting and recognises Income and Expenditure on an accrual basis except those with significant uncertainties.

These Financial statements have been prepared under the historical cost convention. These costs are not adjusted to change in the purchasing power of money.

Accounting policies not specifically referred to otherwise are consistent with and in consonance with the generally accepted principles as per accounting standards issued by The Institute of Chartered Accountants of India.

These financial statements have been prepared in Indian Rupee (₹) which is the functional currency of the Company. Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet dates and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

The preparation of Standalone financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

These Standalone financial statements are presented in Indian Rupees, which is also the Company's functional currency.

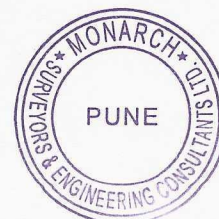
2 Property, Plant & Equipments and Intangible Assets

Own Assets : Fixed Assets are stated at cost less accumulated depreciation. Cost includes directly attributable to the acquisition of the items including its purchase price, import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. Subsequent expenditure related to an item of tangible fixed asset is capitalised only if it increases the future benefits from the existing assets beyond its previously assessed standards of performance.

If significant parts of an item of fixed assets have different useful lives, then they are accounted for as separate items (major components) of Fixed Asset. Any gain or loss on disposal of an item of Fixed Asset is recognised in profit or loss. Gains and losses on disposal of tangible assets are determined as the difference between net sales proceeds and the carrying amount, and are presented in the Statement of Standalone Profit and Loss.

Impairment of Assets : The Company assesses, at each Balance Sheet date whether there is any indication of impairment of asset. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. There is impairment loss identified during the year.

Sajinath S Jamar



During the financial year, the company identified certain assets as redundant and has accordingly recognized an impairment loss in compliance with Accounting Standard (AS) 28 – Impairment of Assets. The gross value of these impaired assets amounts to ₹1,04,29,173/-, with a corresponding Written Down Value (WDV) of Rs. 1,20,25,363/- as of the year-end.

In accordance with AS 28, an asset is considered impaired when its carrying amount exceeds its recoverable amount, which is the higher of its net selling price and value in use. The impairment loss is the amount by which the carrying amount of the asset exceeds its recoverable amount. This impairment was determined following an assessment of the recoverable amount of each asset, in accordance with the applicable accounting standards.

3 Depreciation

Pursuant to companies act 2013, the company has applied the estimated useful lives as specified in schedule II, accordingly the unamortised carrying value is being depreciated/ amortised over the revised remaining useful lives.

Estimated useful lives as specified in schedule II:

Name of the Asset	Useful life in years as per companies act 2013
Buildings (other than factory buildings, RCC frame structure)	60
Plant & Machinery other than continuous process plant	15
Electrical Installations	10
Computers & Peripherals (End user devices such as Desktops, laptops)	3
Computers & Peripherals (Servers & Networks)	6
Motor cars, motor lorries other than those used in a business of running them on hire	8
Motor cycles, scooters & other mopeds	10
Furniture & Fittings	10
Lab Equipments	10
Office Equipments	5

4 Foreign Currency Transactions

Transactions in foreign currencies and non-monetary assets are recognised at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency are converted at the year-end exchange rate. The exchange differences arising on such conversion and on settlement of the transactions are recognised within the Statement of Profit and Loss, other than those relating to depreciable capital assets which are adjusted to the cost of respective assets.

5 Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

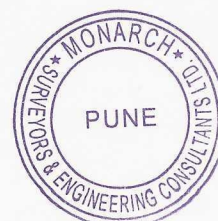
6 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, cash in hand and demand deposits with original maturity less than 3 months. It also includes deposits which are under lien with banks and other authorities and are disclosed as separate line item in the Cash and cash equivalents.

7 Inventories

The Company is in service industry. It does not carry any inventory of Raw Material or finished goods in the conventional manner. Unbilled Revenue is valued for the ongoing contracts based on expenses made for which invoices are not booked till date as certified and valued by management. Tax portion are considered as set off. Hence, Unbilled Revenue is valued at cost. Unbilled Revenue is worked out as per company's policy on gross estimate basis on exact cost estimation is not possible due to peculiar nature of company's business.

[Handwritten signatures]



8 Revenue Recognition

Revenue from rendering of services is recognised to the extent it is probable that the economic benefits will flow to the Company, revenue can be reliably measured and when no significant uncertainty exists regarding the collectability of the same. Interest income is recognised on accrual basis.

9 Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

11 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

12 Contingent Liabilities and Contingent Assets

Contingent Liabilities are recognised and disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

13 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to Profit and Loss account.

14 Income Tax

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets on tax losses are recognised to the extent that it is probable that the underlying tax losses will be utilised against future taxable income. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

  & 

